



SOUTHAMPTON RAILROAD STATION SOCIETY

BOARD OF DIRECTORS ANNUAL MEETING MINUTES

THURSDAY, OCTOBER 17, 2013 – 7:00 P.M.

WWW.SRRSS.ORG

BOARD ATTENDEES:

Present

Frank Baldwin
Jim Day – PRESIDENT
Gina Frey – TREASURER
Jon Frey
Paul Iverson – SECRETARY
Charlie Liberto
Don Reese
Jim Rose – VICE PRESIDENT

Absent

Leon Duminiak

MEMBERS/ PUBLIC ATTENDEES:

Steve Iverson
Annette Iverson
Andrew Perrong

Karl Rahmer
Colin O'Malley

MEETING TOPICS:

BIENNIAL ELECTION

• Review of Election Policy draft

- Jim Day made a motion to approve with minor changes; the motion was unanimously approved by all Board members. Paul Iverson will implement revisions and redistribute at November meeting.

• Election

- Results not final due to tie in one category; to be resolved at November meeting.

GRANTS

• Bucks County Foundation (BCF)

- Response received from Linda Goodwin, Executive Director. SRRSS has been granted a \$2,000 “challenge grant” (Grant #1334). BCF has asked that the Society demonstrate some outside support from organizations in Southampton willing to help. Due to this, BCF enclosed a check \$1,000; SRRSS’s challenge will entail meeting with community groups to match it; BCF will then issue an additional \$1,000. All funds are to be expended within one year; final report is to be submitted by September 30, 2014 (*see attached letter*).

OLD BUSINESS

• Meeting Minutes Approval – Thursday, September 19, 2013

- Jim Day made a motion to approve with minor changes; the motion was unanimously approved by all Board members. Paul Iverson will implement revisions and redistribute to all board members.

- **Treasury and Utilities Report**
 - No Utilities report
 - Gina Frey reported current balance in SRRSS account is \$1,575.79; no paper report submitted. Treasurer's report unanimously approved by SRRSS Directors.
- **Membership Report**
 - Gina Frey reports one renewal, one new individual.
- **Station Society Website**
 - Jon Frey reports that he has added language stating SRRSS receives no monetary assistance or tax monies, and that Upper Southampton Township (UST) does not pay SEPTA to lease the station.

CAPITAL PROJECTS

- **Water/Sewer Update**
 - No update
- **Other Site Maintenance/Activity**
 - No update
- **Monthly Saturday Workshop – October 12, 2013**
 - Gina Frey and Paul Iverson attended; cleaned brush and litter from parking lot, platform and tracks.

EVENTS

- **December 7 – 4th Annual Holiday Railfest**
 - Charlie Liberto reports that all open slots have been taken. 5-page editorial about 1921 Bryn Athyn train wreck written by Attorney Dave Krusen will be published; Charlie asked Jim Rose for assistance with article. ABC-TV 6 may also be present. It has been noted that the 8th annual Hatboro Model Train show is also taking place on December 7.

NEW BUSINESS

- **Sublease agreement UST/SRRSS**
 - Jim Day reported that he spoke with UST Supervisor Joe Golden. Rather than a sublease, it was suggested that any available grant money be given directly to UST who in turn would use it towards station restoration. UST Supervisor Joe Golden will be meeting with solicitor Donald Williams to discuss further.
- **Toner Development**
 - Jim Day reported that he has mentioned oak tree issue with Joe Golden. Jim Rose commented that our current insurance policy will not cover a fallen tree. UST has property insurance to address this.
- **CPA Audit**
 - Paul Iverson reported that CPA at Phoenix Tax Consultants in Phoenixville, PA said a complete audit will cost more than SRRSS currently has in account. Jim Day asked if we can instead obtain a financial statement. Paul to follow up with CPA.
- **Current Inventory Items**

- Charlie Liberto reported that Bryn Athyn Cathedral has purchased 9 calendars, Bryn Athyn Borough has purchased 10, Newtown Federal Savings Bank has purchased 20.
- Additional T-shirts and tiles are needed at this time.
- **Fall SRRSS Newsletter**
 - Jon Frey has reported that the newsletter is in progress and will be published in early November.

MISCELLANEOUS

- **New Inventory Items**
 - Jim Rose has completed a new tile featuring a Newtown-bound passenger train department Reading Terminal.

OPEN DISCUSSION

- **Insurance Policy Renewal – The Hartford**
 - Gina Frey reported that policy renewal is due December 1, with an increase of \$26 (2013 = \$537, 2014 = \$563). Gina will contact the Hartford to negotiate a lower rate.
- **Funding Observation**
 - Member Steve Iverson performed an accounting analysis and observed the following: based upon money raised from 2007 to date (\$9,000), coupled with the aggregate amount being generated at its current rate, it will take exactly **323** years to complete station restoration (estimated completion year: **2336**). This is based on the final restoration price of \$700,000 without taking inflation into account.
 - Jim Day was appreciative of Steve's calculations, admitted the process has been slow, urged members to have patience, and added that a project of this nature takes time and needs local buy-in.

ADJOURNMENT:

Jim Day made a motion to adjourn the meeting at 8:29pm. The motion was unanimously approved by all Board members.

Next Board Meeting:
Thursday, November 21, 2013 - 7:00pm
Upper Southampton Township Municipal Building
939 Street Road
Southampton, PA 18966



Southampton Railroad Station Society

P.O. Box 214 • Southampton, PA 18966

www.srrss.org

September 19, 2013

To: Southampton Railroad Station Society Board of Directors

From: Nominating Committee

Subject: Slate for Officer's Election, 2013

The Nominating Committee wishes to announce the slate for the Office's Election, which will be held at our annual meeting on Thursday, October 17, 2013. The Ballot for this Election will be given out at that meeting.

President: Jon Frey

Vice President: Donald Reese

Treasurer: Regina Frey

Secretary: Paul Iverson

Thank you,

*The Nominating Committee
Southampton Railroad Station Society*



September 27, 2013

Mr. James Day, President
Southampton Railroad Station Society
609 Second Street Pike
Southampton, PA 18966

Dear Mr. Day:

At the recent meeting of the Bucks County Foundation, the Distribution Committee voted to give your organization a grant of \$2,000. These funds are a grant towards the restoration of your station, as described in your grant application of July 2013.

We were impressed with the passion and commitment demonstrated by your volunteers, and although we could not give you the total amount requested, we hope this will help in a different way. You mentioned the various organizations in Southampton that are willing to help, but only after you demonstrate some outside support. Our Board is making this a challenge grant – we will give you \$1,000 now, and challenge you to go to your community groups to match it. As soon as you have raised an additional \$1,000, send me check or letter copies, and we will issue a second check for \$1,000.

These funds are intended to be expended in the next twelve months. If an extension of time is needed, or if there is substantial change in the described program, please contact the Foundation as soon as possible. Please submit your final report on the use of this grant no later than September 30, 2014, or with your next grant request. (No Application for 2014 will be considered unless a report form is received.) Please refer to grant number **1334** in any correspondence.

The Foundation is hopeful that this donation will just be the start of your campaign. You are welcome to come back next year for another grant as your efforts move forward. Thank you for teaching us something about railroading in Bucks County that we did not know!

Congratulations on your successful application.

Sincerely,

A handwritten signature in cursive script that reads "Linda L. Goodwin".

Linda L. Goodwin
Executive Director

**SOUTHAMPTON RAILROAD STATION SOCIETY
GRANT STATUS ADDENDUM**

Grant	Filing Due Date	\$\$\$ Limit	\$\$\$ Requested	\$\$\$ Granted	Status	Website
NRHS/NRHS Del Val Chapter	.....	.....	\$1,000	\$500 (NRHS); \$500 (Del Val)	Received; NRHS Status Update submitted 6/7/13; complete	www.nrhs.com; www.delvalnrhs.org
Bucks County Foundation	7/15/13	\$100K	\$8,000	\$1,000	Submitted 7/15/13; accepted 7/17/13; inspection 8/29; \$1,000 "Challenge" grant awarded 10/17; SRRSS will need to raise an additional \$1,000 in order for Foundation to grant final \$1,000 (totalling \$3,000)	www.dvg.org
Preservation Pennsylvania	.....	\$50k	.....	.....	No applications due to lack of funding	www.preservationpa.org/page.asp?id=7
Keystone Historic Preservation	3/14/14	\$15,000	.....	.....	Application due 3/14/2014 for projects 2014-16	www.portal.state.pa.us/portal/server.pt/community/grants/3794/keystone_historic_preservation_project_grants/426654
GEC Community Foundation, Inc	N/A	\$10,000	.....	.....	.....	http://www.grundyfoundation.com
Local & Private Funders						
Environmental Tectonics Corporation	.....	.....	.....	.....	See Charlie	.....
Vertical Screen	.....	.....	.....	.....		.....
Ann's Choice	.....	.....	.....	.....		.....
Lockheed Martin (Warminster)	.....	.....	.....	.....		.....
W. Atlee Burpee & Co	.....	.....	.....	.....		.....
Banks						
First Bank of Newtown					See Charlie	
TD Bank						
Bank of America						http://about.bankofamerica.com/en-us/global-impact/charitable-foundation-funding.html#fbid=Z4SS4JmHVq3
Meeting Schedule						
June 20, 2013 (after BOD meeting)						
July 11, 2013						
No August Dates scheduled						